

# RAFAEL GUNTIN

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## CONTACT INFORMATION

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## RESEARCH INTERESTS

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Macroeconomics, International Macroeconomics, Macro-Finance

## APPOINTMENTS

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2022 - University of Rochester, Department of Economics  
*Assistant Professor*

## EDUCATION

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2022 Ph.D. in ECONOMICS, New York University  
2020 M.A. in ECONOMICS, New York University  
2011 B.A. in ECONOMICS, Universidad de Montevideo

## VISITING

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August 2024 Federal Reserve Bank of St. Louis  
July 2024 Federal Reserve Board of Governors  
June 2024 CEMFI  
May 2024 Federal Reserve Bank of Philadelphia  
May 2023 Hitotsubashi University

## TEACHING EXPERIENCE

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- 2022, 2023, 2024    Lecturer, International Macro (undergraduate); International Economics (PhD); Topics in Macroeconomic (PhD), University of Rochester
- 2022, 2023, 2024    International Reading Group (joint w/ Alessandria, Bai, Chaumont, Firooz, Moretti), University of Rochester
- 2020                    Lecturer, International Economics (undergraduate), NYU
- 2018, 2020, 2021    Course Assistant for Diego Perez, International Finance (undergraduate), NYU
- 2014                    Teacher Assistant for Andres Neumeyer, Macroeconomics (graduate), Universidad de Montevideo
- 2012, 2013, 2014    Teacher Assistant for Ignacio Munyo. Cross-Section Econometrics (undergraduate), Universidad de Montevideo

## RESEARCH PAPERS

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### PUBLICATIONS

#### THE MICRO ANATOMY OF MACRO CONSUMPTION ADJUSTMENTS

with Pablo Ottonello and Diego Perez

**American Economic Review** 2023, Vol. 113, No. 8, 2201-31.

*Presented (by me or coauthors):* University of Maryland; Princeton; Michigan; NYU; Saint Louis Fed; Federal Reserve Board; Paris School of Economics; Stockholm School of Economics; Central Bank of Uruguay; Universidad de Montevideo; University of Albany; NBER IFM 2020 Fall Meetings; Chicago Booth International Macro-Finance Conference; Fifth Annual Conference on International Economics; 2020 Econometric Society World Congress; Boston University; Nova SBE; San Francisco Fed; Zurich; Central Bank of Chile; UChicago; Banque de France; Universidad Católica de Uruguay; Sydney; Oklahoma; Kansas Fed; Chicago Fed; UT Austin; George Washington University; LSE; MIT; Columbia University; Peking; JAE-BCU 2022; UCSD; Berkeley; Pittsburgh; Maryland; IECON; Johns Hopkins; CREI; UTDT-IEF Workshop; Central Bank of Brazil; Harvard Business School; Seoul National University

### WORKING PAPERS

#### FINANCIAL FRICTIONS AND THE MARKET FOR FIRMS

with Federico Kochen

Revise and Resubmit, **Review of Economic Studies**

*Presented (by me or coauthor):* ITAM; Penn 2020 YES; NYU; Southern Economics Association Annual Meetings 2020; Universidad de Montevideo; Warwick 2020 PhD Conference; WashU 2019 EGSC; University of Rochester; University of Toronto; SED 2023; EEA-ESEM 2023; Columbia; CEBRA 2023; Hitotsubashi; BSE Summer Forum 2023; St. Louis FED; Bank of Spain; CEMFI; Queens; Stockholm University IIES; Hong Kong University; Cornell University; UC3M; York University; Houston University; McMaster University; Boston Fed

#### THE BUSINESS CYCLE VOLATILITY PUZZLE : EMERGING VS DEVELOPED ECONOMIES

with Lucia Casal

Revise and Resubmit, **Journal of International Economics**

Tapán Mitra Memorial Prize for Outstanding 3rd Year Paper (awarded to Lucia Casal)

*Presented (by me or coauthor):* Cornell University; BCU-JAE 2022; SEU 2022; University of Toronto; Midwest Macro 2023

## FIRMS' ROLLOVER RISK AND MACROECONOMIC DYNAMICS

2022 National Prize in Economics Uruguay

*Presented:* Federal Reserve Board; NYU; Central Bank of Uruguay; Sociedad de Economistas del Uruguay (SEU); Bank of Mexico; PUC-Rio; University of Chile; Rutgers; ITAM; York University; EIEF; University of Rochester; UPenn Wharton; Minneapolis Fed; T2M King's College London 2022; SED Wisconsin-Madison 2022; University of Maryland; Simon University of Rochester; Pan Asia; U Montevideo; UdelaR-dECON; U of Toronto; Barcelona Summer Forum 2024; Federal Reserve Bank of Philadelphia; St Louis Fed; Ohio State

## DO CRISES SHAPE THE ECONOMIC STRUCTURE?

with Lucia Casal

*Presented (by me or coauthor):* U of Rochester\*

## WORKING FROM HOME AND CONTACT-INTENSIVE JOBS IN URUGUAY

RISEP paper (Social Sciences Research Network to Confront Sequels of the Pandemic in Uruguay)

*Presented:* Universidad de Montevideo

*Coverage:* CEPAL, United Nations Development Program, International Labor Organization, En la Mira (TV), El Observador (newspaper), El País Uruguay (newspaper), Puntos de Vista (radio)

## WORK IN PROGRESS

### THE ORIGINS OF TOP FIRMS

with Federico Kochen

*Presented (by me or coauthor):* JRC European Commission; SED Barcelona 2024; Richmond Fed\*

### CONSTRAINED CREDIT POLICIES IN ECONOMIES WITH RUNS

## OTHER WORK EXPERIENCE

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2025	Scientific Committee, 2025 SED and 2025 European Economic Association
2024	Scientific Committee, 2024 LACEA and 2024 European Economic Association
2023	Scientific Committee, 2023 RIDGE Workshop on International Macro
2021	Dissertation Intern at the Federal Reserve Board
2018, 2019	Research Assistant for Diego Perez at NYU
2011 - 2016	Researcher at Centro de Estudios de la Realidad Economica y Social (CERES), Uruguay

## AWARDS AND FELLOWSHIPS

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2022	National Prize in Economics (Premio Raul Trajtenberg) Uruguay, UdelaR
2021	Dissertation Fellowship, Federal Reserve Board
2016 - 2021	MacCracken Fellowship, New York University

## OTHER

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Refereeing: American Economic Review; U.S. National Science Foundation (ad-hoc reviewer); American Economic Journal: Macroeconomics; Journal of Monetary Economics; Journal of Political Economy: Macroeconomics; Journal of International Economics; The Economic Journal; The Journal of International Trade & Economic Development; Journal of Human Capital

Nationality: Uruguayan